South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting Minutes
October 10, 2014

Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201

Committee Members Present:
Mr. Edward Giobbe, Chairperson
Dr. Rebecca Gunnlaugsson
Dr. Ronald Wilder

Others present for all or a portion of the meeting on Friday, October 10, 2014: From the South Carolina Retirement System Investment Commission: Dori Ditty, John Farmer, Robert Feinstein, Hershel Harper, Michael Hitchcock, and Monica Houston. From the State Treasurer's Office: Melinda Al-Hasan. Commissioner Curtis M. Loftis, Jr. (via telephone).

Chairperson Edward Giobbe called the meeting to order and the proposed agenda was approved by consent.

I. Approval of Minutes
Dr. Ronald Wilder made a motion to approve the Committee meeting minutes from September 25, 2014 as presented. Dr. Rebecca Gunnlaugsson seconded the motion and it was unanimously approved.

II. Executive Session
Dr. Gunnlaugsson made a motion to enter Executive Session.to discuss personnel matters and receive legal advice and briefings pursuant to S.C. Code Ann. §30-4-70(a)(1)-(2). Dr. Wilder seconded the motion and it was unanimously approved.

The Committee returned to open session.

Dr. Gunnlaugsson made a motion to confirm that the individual assessment requirement was fulfilled in the PIC payment reviews by the CIO as discussed in prior meetings. The motion was seconded by Dr. Wilder and unanimously approved by the Committee.

Dr. Gunnlaugsson made a motion to approve the recommendations of the Executive Director to make compensation adjustments with the effective dates as discussed in Executive Session and to authorize the Executive Director to complete the appropriate documents to implement the adjustments. The motion was seconded by Dr. Wilder and unanimously approved by the Committee.

III. Adjournment
There being no further business, Dr. Gunnlaugsson made a motion to adjourn. Dr. Wilder seconded the motion, which passed unanimously.