

**South Carolina Retirement System Investment Commission
Human Resources and Compensation Committee Meeting
Minutes
September 8, 2023**

**Capitol Center
1201 Main Street, Suite 1510
Columbia, South Carolina 29201**

Committee Members Present:

Ms. Melissa Schumpert, Chair (via teleconference)
Mr. William Hancock
Dr. Holley Ulbrich (via teleconference)

I. Call to Order and Adoption of Proposed Agenda

Ms. Melissa Schumpert, Chair, called the meeting of the Human Resources and Compensation (“HRC”) Committee (“Committee”) of the South Carolina Retirement System Investment Commission (“Commission”) to order at 9:39 a.m. Dr. Holley Ulbrich made a motion, which was seconded by Mr. William Hancock, and passed unanimously, to adopt the agenda as presented.

II. Approval of Minutes (May 12, 2023)

Mr. Hancock made a motion, which was seconded by Dr. Ulbrich and passed unanimously, to approve the Committee meeting minutes for May 12, 2023 as presented.

III. HR Department Update – Staff Updates

Chair Schumpert introduced Mr. Michael Hitchcock, CEO, to provide updates about the agency’s human resources and staff since the Committee’s May 12, 2023 meeting. Mr. Hitchcock informed the Committee that the following staff members had been hired: Mr. Jed Ferkany, Investment Associate, Ms. Katie Allen, Reporting and Operations Analyst, and Mr. Jonathan Graab, Risk Officer. Mr. Hitchcock announced the following promotions: Mr. Michael Andreasen, Investment Officer, Ms. Barbie Creswell, Human Resources and Operations Specialist, Mr. Bryan Moore, Deputy Chief Investment Officer, and Mr. Noah Nissen, Investment Officer. Mr. Hitchcock announced that there were three staff departures: Mr. Chris Radic, Risk Officer, Mr. Derek Connor, Head of Private Equity and Mr. Zach Allison, Investment Associate.

IV. Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2)

Mr. Hancock made a motion to recede into Executive Session to discuss personnel matters related to employee compensation and receive legal advice pursuant to S.C. Code Ann. Section 30-4-70(a)(1)-(2). Dr. Ulbrich seconded the motion, which was unanimously approved, and the Committee receded into Executive Session.

V. Potential Actions Resulting from Executive Session

The Committee returned to open session and Chair Schumpert noted that no action was taken during Executive Session.

VI. Adjournment

There being no further business, Mr. Hancock made a motion to adjourn. Dr. Ulbrich seconded the motion, and it was approved unanimously.