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RETIREMENT SYSTEM INVESTMENT COMMISSION
1201 MAIN STREET, SUITE 1510, COLUMBIA, SC 29201

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ACTING CHIEF INVESTMENT OFFICER

MICHAEL HITCHCOCK
CHIEF EXECUTIVE OFFICER

NOTICE OF PUBLIC MEETING

This notice is given to meet the requirements of the S.C. Freedom of Information Act and the Americans with Disabilities Act. Furthermore, this facility is accessible to individuals with disabilities, and special accommodations will be provided if requested in advance.

RETIREMENT SYSTEM INVESTMENT COMMISSION

Date: Wednesday, September 21 – Thursday, September 22, 2016

Time: 9:00 am

Location: The Capitol Center

1201 Main Street

Columbia, South Carolina 29201

Meeting Room: Presentation Center

AGENDA

The Commission will conduct interviews of final candidates for the Chief Investment Officer position.

Wednesday, September 21, 2016

- I. Call to Order and Consent Agenda – 9:00am
 - A. Adoption of Proposed Agenda
- II. Executive Session to discuss personnel matters and receive advice from legal counsel pursuant to S.C. Code Ann. Sections 30-4-70(a)(1) and (a)(2) – 9:05am
- III. Potential Actions Resulting from Executive Session
- IV. Recess

Meeting to Reconvene Thursday, September 22, 2016 at 9:00 a.m.

- I. Reconvene – 9:00am
 - A. Approve June 16 and 17, 2016 Minutes
 - B. Approve August 31 and September 1, 2016 CIO Search Committee Minutes
- II. Chairman’s Report – 9:15am
 - A. Material Interest Form
 - B. Commission Evaluation Discussion Guide Summary of Conclusions and Recommendations (Record in minutes)
- III. Audit Committee Report – 9:30am
- IV. CEO’s Report – 9:45am
 - A. Approval of FY 2017-2018 Budget Proposal
 - B. Strategic Plan Approval
 - C. Approval of Proposed Commission Schedule for 2017
- V. Acting CIO’s Report – 10:15am
 - A. 2nd Quarter Investment Performance Update
 - B. AHIC Performance Comments (FY 15-16 Performance Review)
 - C. Asset Allocation – Opportunistic Allocation Ranges
- Break – 12:30pm
- VI. Investment Recommendations – 1:00pm
 - A. Private Debt Strategies
 - 1. Ares Capital Management LLC
 - 2. Golub PEARLS 12 Fund
 - B. Mixed Credit
 - 1. Babson Capital Management LLC
 - 2. Caspian SC Holdings LP – proposed changes
 - C. Real Estate
 - 1. Greystar Equity Partners IX
- VII. Executive Session to discuss investment matters pursuant to S.C. Code Sections 9-16-80 and 9-16-320; to discuss personnel matters pursuant to S.C. Code Section 30-4-70(a)(1); and to receive advice from legal counsel pursuant to S.C. Code Section 30-4-70(a)(2) – 2:30pm
- VIII. Potential Action Resulting from Executive Session
- IX. Adjournment