

## **Audit and Enterprise Risk Management Committee**

## Commissioner Allen R. Gillespie, CFA (Chair)

Mr. Gillespie, of Anderson, S.C., is a Principal of GNI Capital, responsible for portfolio management and investment research for all of the company's managed assets. Mr. Gillespie also contributes commentary to StreetInsight.com, a member of TheStreet.com's family of financial websites that is dedicated to the institutional investor.

Previously, Mr. Gillespie was a Registered Representative at Robinson-Humphrey and Smith Barney from 1995-1997. In 1997, he began managing private client portfolios and founded the Blue Ridge Total Return Fund, which was sold to the Colonial Trust Company in 1999. In addition to his advisory work, Mr. Gillespie provided independent research to a New York-based hedge fund. Mr. Gillespie graduated cum laude from Washington & Lee University with a bachelor's degree in Economics, and has been granted the Chartered Financial Analyst (CFA) designation. He is a member of the CFA Institute, the CFA Society of South Carolina, and the New York Society of Security Analysts.

## Commissioner Edward N. Giobbe

Mr. Giobbe, of Aiken, S.C., has 37 years of experience in the financial services industry with a wide variety of experience including equities and fixed income in the areas of trading, sales, and investment banking. He was a principal in the Fixed Income Division of Morgan Stanley Inc. in New York from 1978 until his retirement in 1995.

His career at Morgan Stanley focused on institutional sales covering major financial institutions such as bank trust departments, money managers, mutual funds, insurance companies, and pension funds. Mr. Giobbe is a retired Captain in the United States Army Reserve, where he completed active duty in the United States and Japan, as well as active service in the Army Reserve. Mr. Giobbe received his bachelor's degree from Yale University, and earned his MBA from the New York University Graduate School of Business Administration.

## Commissioner Peggy G. Boykin, CPA

Peggy G. Boykin, CPA, is the Executive Director of the South Carolina Public Employee Benefit Authority (PEBA). She was appointed to this position effective July 28, 2014. Boykin is a former Director of the South Carolina Retirement Systems and a former member of PEBA's Board of Directors. Prior to her appointment, Boykin served as Director of Special Projects at the College of Charleston.

A native of Wagener, S.C., Boykin earned a bachelor's degree in business administration from the College of Charleston in 1981. She earned her certified public account (CPA) accreditation in 1985. She is a graduate of the Budget and Control Board's Executive Institute and the Governor's Center at Duke University. She received her certified retirement administrator designation in 1999.

Boykin is a member of the American Institute of Certified Public Accountants, the South Carolina Association of Public Accountants, the National Council on Teacher Retirement, the National Association of State Retirement Administrators, and the National Association of Government Defined Contribution Administrators.

RSIC Staff: Brad Gainey

RSIC Attorneys: Betsy Burns/ Dori Ditty